



Fees and Tuition Schedule for the 2019/2020 School Year

Following are the fees and tuition for Montessori By The Sea for the 2019/2020 school year. Please remember that you are **contractually obligated** for tuition for the entire school year, from **August 2019** semi-annual and monthly payment options. Any refunds are in accordance with the terms outlined in the 'Enrollment Contract'. Refunds will not be given in the event the school is closed due to catastrophic events and/or any circumstances resulting in the ongoing interruption of business.

Our tuition and fees are re-evaluated on a yearly basis; therefore, it may be necessary to increase tuition and fees in order to maintain a high caliber program.

Payments can be made in CI\$ or US\$ (at an exchange rate of .82) to the Office Manager by check (made payable to 'Montessori By The Sea', not 'MBTS'), cash or online with Bank of Butterfield. We are not set up to take debit or credit cards. Please note that foreign checks incur an additional bank charge of CI\$10, which will be added to your account. Montessori By The Sea's Butterfield account information is as follows:

A/C #- 02101034000 (CI\$); A/C #- 01101034000 (US\$)

Following are details for sending a Wire Transfer into Montessori By The Sea's account. Please note that incoming wire transfers incur a bank charge of CI\$6, which will be added to your account.

Correspondent Bank: Bank of New York, NY; Aba No.: 021 000 018; SWIFT Code: IRVTUS3N
For Credit To: Butterfield Bank (Cayman) Limited, Grand Cayman; Account: 803 326 5086
For Final Credit: Montessori By The Sea; Account: 02101034000 (CI\$) **or** 01101034000 (US \$)

Application Fee: The first step in the application process requires a one-time, non-refundable Application Fee of **CI\$250.00**. This fee should be handed in with your child's 'Application'.

Annual Fees:

MBTS has an annual fee of **CI\$700.00** for all programs, which is used to subsidize books and student supplies, material maintenance and supplemental programs all of which support our commitment to excellence in education. **This fee is due along with the submission of the 'Enrollment Contract'.**

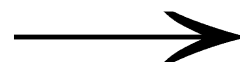
Parent Guild Fee: This fee of **CI\$75.00** per family, goes directly to Montessori By The Sea's Parent Teacher Association in order to provide extra-curricular activities for the students, to use as 'seed money' for fundraisers, to support worthy causes in the community and to show appreciation to the teachers and staff. **This fee is due by June 14th, 2019 for returning students and along with the Enrollment Contract for new students.**

Late and Incidental Fees:

Late Fees: Tuition is due on the first of every month. For every day after that, your account is subject to a **CI\$25.00** per day late charge fee. These fees will be automatically added to your account.

Incidental Fees: Statements for uniforms, clubs, off-campus trips, After Care, etc. will be sent out at the beginning of the following month in which they occurred, with payment being due on or before the 15th of said month. If payment is not received by this date, a late charge of CI\$20 will be applied to your account.

Returned Check Fees: For any checks returned to Montessori By The Sea, there will be a CI\$25.00 returned check fee.



Sibling Discounts:

MBTS is committed to the families in our school community, and we are pleased to be able to offer sibling discounts. Tuition will be as follows:

- Full tuition for the first child based upon the child in the highest grade level
- 5% reduction for the second child
- 10% reduction for the third child

Tuition: Please note that the **first tuition payment is due on or before June 14, 2019 for returning students and along with the Enrollment Contract for new students.** Discounts apply to 'Annual' and 'Semi-Annual' tuition payments.

Program	Hours	Annual Tuition	Semi-Annual Tuition	Monthly Tuition
Upper Elementary (Grades 4, 5 and 6)	8:00 am to 3:15 pm	CI\$10,608.00	CI\$5,358.00	CI\$1,082.00
Lower Elementary (Grades 1, 2 and 3)	8:00 am to 3:15 pm	CI\$10,608.00	CI\$5,358.00	CI\$1,082.00
Full Day Casa (Pre-K and Kindergarten)	8:00 am to 3:00 pm	CI\$10,338.00	CI\$5,220.00	CI\$1,055.00
Half Day Casa (Pre-K and Kindergarten)	8:00 am to 12:00 noon	CI\$9,340.00	CI\$4,716.00	CI\$953.00
Full Day Toddler (21 Months to 3 Years)	8:00 am to 3:00 pm	CI\$11,015.00	CI\$5,560.00	CI\$1,125.00
Half Day Toddler (21 Months to 3 Years)	8:00 am to 12:00 noon	CI\$9,890.00	CI\$4,995.00	CI\$1,010.00

Learning Support Program	Monthly Fee		
Available to Students Currently Enrolled in Learning Support	CI\$40.00		
After Care Program	Hours	Monthly Fee	Daily Fee
Available to Casa through Elementary Students	Casa- 3:00 to 5:00 pm	CI\$340.00	CI\$20.00
	Elementary- 3:15 to 5:00 pm		

Montessori By The Sea reserves the right to revoke a student's attendance privilege should there be an outstanding balance on their account until the account has been settled. Once a student's attendance privilege has been revoked, an application will have to be made for re-admittance to Montessori By The Sea. Additionally, Montessori By The Sea reserves the right to deny continued enrollment to any student with an outstanding account at the end of a tuition period.

Montessori By The Sea understands that there are times that families may encounter financial difficulties. **Families are encouraged to advise the Administration if there are foreseen difficulties meeting the financial obligations in a timely manner.** Montessori By The Sea is willing to work with families should such circumstances occur; however, if families do not adhere to the mutually agreed upon terms, then 'Late' and 'Incidental' fees will apply. Further, it will be at the discretion of Montessori By The Sea whether or not the student will be re-admitted to the school following the receipt of the overdue payment. (Should the situation unfortunately get to the point where Montessori By The Sea is forced to refer the matter to the school's legal council to pursue collection, all costs related to this (including but not limited to legal fees) will become the responsibility of the family and charged to their account.

Montessori By The Sea is a member of the Private School's Association (PSA) and is **professionally obligated to advise other schools of any delinquent accounts** should a student's attendance at MBTS cease and there is an outstanding balance on the student's account.